



RAICHUR MAIN(0519)

ANNEXURE - 13

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Raichur Main Branch-I** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **29-05-2023** for recovery of **Rs. 1,07,50,590/- Rupees One crore seven lakh fifty thousand five hundred ninety Only**), Plus cost and interest there on due to Raichur Main-I Branch of Canara Bank from **M/s Gayatri Industries, Prop. Mr. V Laxmi Narayana S/o V Venkanna, 10-2-42/3, Gunj Road, Makthal Pet, Raichur-584101,**

Guarantors:

1. Sri Veeresh Kumar V, S/o Laxmi Narayan, 10-2-42/3, Gunj Road, Makthal Pet, Raichur-584101
2. Sri Shiva Kumar V, S/o Laxmi Narayan, 10-2-42/3, Gunj Road, Makthal Pet, Raichur-584101
3. Sri Mr. Y Prahlad, S/o Late Lakshmayya, Mpl. No. 1-10-52 (old) 1-10-100/3 (New), Azad Nagar, Raichur-584101

Details and full description of the immovable property with known encumbrances, if any.

1. **Industrial Land & Building in the name and Style of M/s Gayathri Industries** in Plot No 168 E Raichur Growth Centre Industrial area Chiksugur RAICHUR Lease cum Sale deed No 8818/10-11 dated 18.01.2011.

Extent of the Site 21958 Sq ft Standing in the name of Sri. V Laxminarayana S/o Venkanna

Boundaries: East: Plot No 168 D **West:** 18.25 M Wide KIADB Road **North:** 18.25 M Wide KIADB Road **South:** Plot No 168 F

The reserve price will be **Rs.67,00,000/-** and the earnest money deposit will be **Rs.6,70,000/-**. The Earnest Money Deposit shall be deposited on or before 26-05-2023 at 4 pm.

2. **All that part and parcel of the property standing in the name of Mr. Y Prahalad, S/o Late Lakshmayya, Open Plot bearing Mpl. No. 1-10-52 (old) 1-10-100/3 (New), Azad Nagar, Raichur- 584101 measuring 675 Sq Ft**

Boundaries : North: Plot of Y Ravi, **South:** Road **East:** House of Subbamma and open plot of Srinivas **West:** House of Y.Venkatash.

The reserve price will be **Rs.18,00,000/-** and the earnest money deposit will be **Rs 1,80,000/-**. The Earnest Money Deposit shall be deposited on or before 26-05-2023 at 4 pm.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, **Raichur Main-I Branch** Canara Bank, Ph. No. 08532-231185 during office hours on any working day.

Date: 27/04/2023

Place: Raichur

कृते केनरा बैंक For Canara Bank

मुख्य प्रबंधक / Chief Manager
रायचूर मुख्य शाखा / Raichur Main Branch

वि. सुरेश कुमार / B. Suresh Kumar
मुख्य प्रबंधक / Chief Manager
ह.अ.सं. / S.P. No. 49883



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27/04/2023

1. Name and Address of the Secured Creditor : Canara Bank, RAICHUR MAIN-I Branch
2. Name and Address of the Borrower(s)/ Guarantor(s) :
 - i. M/s Gayatri Industries, Prop. Mr. V Laxmi Narayana S/o V Venkanna, 10-2-42/3, Gunj Road, Makthal Pet, Raichur-584101
 - ii. Veeresh Kumar V, S/o Laxmi Narayan, 10-2-42/3, Gunj Road, Makthal Pet, Raichur-584101
 - iii. Shiva Kumar V, S/o Laxmi Narayan, 10-2-42/3, Gunj Road, Makthal Pet, Raichur-584101
 - iv. Mr. Y Prahlad, S/o Late Lakshmayya, Mpl. No. 1-10-52 (old) 1-10-100/3 (New), Azad Nagar, Raichur-584101
3. Total liabilities as on : Rs. 1,07,50,590/- as on 27-04-2023
4. (a) Mode of Auction : (Plus cost and interest due)
: Online Electronic Bidding.
(b) Details of Auction service provider : M/S Canbank Computer service Ltd., No: 218, J P Royale, 1st Floor, Sampige road, Malleshwaram, Bengaluru- 560003,
Web Site:
WWW.indianbankseauction .com
(c) Date & Time of Auction : 29-05-2023, From 11.30 AM
(d) Place of Auction : ON LINE
Reserve Price : 1. Rs.67,00,000/- & 2. Rs.18,00,000/-
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, on 26-05-2023
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Raichur Main Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Raichur Main Branch, A/c No.209272434 IFSC Code:CNRB0007956 on or before , 26-05-2023 4:00 PM.
 - e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26-05-2023, 4:00 PM, to Canara Bank, Raichur Main Branch, Raichur by hand or by email.
 - f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

कृते केनरा बैंक / For Canara Bank

मुख्य प्रबंधक / Chief Manager
रायचूर मुख्य शाखा / Raichur Main-584 101

वि. सुरेश कुमार / B. Suresh Kumar
मुख्य प्रबंधक / Chief Manager
ह.अ.सं. / S.P. No. 49883



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- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal WWW.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 25,000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- n) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Raichur Main branch who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact Chief Manager , Canara Bank, Raichur Main Branch (Ph. No 08532-231185) e-mail id: cb0519@canarabank.com OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003 Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Raichur
Date: 27-04-2023

कृते केनरा बैंक / For Canara Bank
मुख्य प्रबंधक / Chief Manager
रायचूर मुख्य शाखा / Raichur Main Branch
Authorised Officer
Canara Bank

वि. सुरेश कुमार / B. Suresh Kumar
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